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# ThinSoft

THINSOFT (HOLDINGS) INC  
博軟(控股)有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8096)**

## ANNOUNCEMENT

On 26 January 2010 (after trading hours), the Company entered into a formal sale and purchase agreement in relation to the Proposed Acquisition. The Company endeavours to obtain more details of the target group and the underlying businesses and will publish a further announcement once such details are ready. Trading in the shares of the Company will remain suspended pending the release of the announcement in relation to the Proposed Acquisition.

Further to the announcement of ThinSoft (Holdings) Inc (the “**Company**”) dated 27 January 2010 in respect of suspension in trading of the shares of the Company with effect from 9:30 a.m. on Wednesday, 27 January 2010 pending for the release of an announcement relating to a very substantial acquisition of the Company, the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to update the shareholders of the Company and potential investors on the current status of the very substantial acquisition.

Reference is made to the Company’s announcement dated 14 December 2009 regarding a memorandum of understanding in relation to a possible acquisition of the entire equity interest in Smooth Joy International Limited which, upon completion of the reorganisation, will be principally engaged in trading, marketing and wholesaling of fuel oil and related products and equipped with oil depots and wharfs and its related facilities in the Southern and Eastern Regions of The People’s Republic of China (the “**Proposed Acquisition**”).

On 26 January 2010 (after trading hours), the Company entered into a formal sale and purchase agreement in relation to the Proposed Acquisition, which will constitute a very substantial acquisition on the part of the Company. The Company endeavours to obtain more details of the target group and the underlying businesses and will publish a further announcement once such details are ready. Trading in the shares of the Company will remain suspended pending the release of the announcement in relation to the Proposed Acquisition.

On behalf of the Board  
**ThinSoft (Holdings) Inc.**  
**Dennis Yu Won Kong**  
*Chairman*

Hong Kong, 5 February 2010

As at the date of this announcement, the Board comprises:

- (1) Mr. Yu, Dennis Won Kong, as executive Director;
- (2) Mr. Yue Wai Keung, as executive Director;
- (3) Mr. Chan Kwan Pak, as non-executive Director;
- (4) Mr. Lam Kit Sun, as non-executive Director;
- (5) Mr. Chen Tzyh-Trong, as independent non-executive Director;
- (6) Mr. Lee Chung Mong, as independent non-executive Director; and
- (7) Mr. Yeung Chi Hung, as independent non-executive Director.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of this posting and on the website of the Company at [www.thinsoftinc.com](http://www.thinsoftinc.com)*