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ThinSoft

THINSOFT (HOLDINGS) INC
博軟(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

ANNOUNCEMENT EXTENSION OF LONG STOP DATE

The Board announces that on 19 March 2010, the Company and the Placing Agent entered into the Second Supplemental Agreement pursuant to which the Company and the Placing Agent agreed to extend the Long Stop Date from the date falling 60 days after the date of the CB Placing Agreement I to the date falling 150 days after the date of the CB Placing Agreement I.

References are made to the announcements of ThinSoft (Holdings) Inc. (the “**Company**”) dated 19 January 2010 (the “**Announcement**”) and 21 January 2010 respectively in relation to, among other things, the placing of convertible bonds under general mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless the context otherwise requires.

THE PLACING OF CONVERTIBLE BONDS UNDER GENERAL MANDATE

The Board announces that on 19 March 2010, the Company and the Placing Agent entered into a supplemental agreement (the “**Second Supplemental Agreement**”), pursuant to which the Company and the Placing Agent agreed to extend the long stop date (the “**Long Stop Date**”) under the CB Placing Agreement I from the date falling 60 days after the date of the CB Placing Agreement I to the date falling 150 days after the date of the CB Placing Agreement I.

As disclosed in the Announcement, completion of placing of the Convertible Bonds (Tranche I) is subject to the granting of the listing of and permission to deal in all Conversion Shares (Tranche I) by the GEM Listing Committee on or before the date falling 60 days after the date of the CB Placing Agreement I (or such later time and date as the Placing Agent and the Company shall agree in writing).

The reason for the extension of the Long Stop Date is that more time is required to satisfy the condition for the completion of placing of the Convertible Bonds (Tranche I).

Save as amended by the Second Supplement Agreement and the amendments to the CB Placing Agreement I as disclosed in the announcement of the Company dated 21 January 2010, all other terms and conditions of the CB Placing Agreement I remain unchanged and valid.

By Order of the Board
Thinsoft (Holdings) Inc.
Yu Won Kong Dennis
Chairman

Hong Kong, 19 March 2010

As at the date of this announcement, the Board comprises:

- (1) Mr. Yu Won Kong Dennis, as executive Director;*
- (2) Mr. Yue Wai Keung, as executive Director;*
- (3) Mr. Chan Kwan Pak, as non-executive Director;*
- (4) Mr. Lam Kit Sun, as non-executive Director;*
- (5) Mr. Chen Tzyh-Trong, as independent non-executive Director;*
- (6) Mr. Lee Chung Mong, as independent non-executive Director; and*
- (7) Mr. Yeung Chi Hung, as independent non-executive Director.*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:–

- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and*
- (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days from the date of this posting and on the website of the Company at www.thinsoftinc.com.